



m/045/004

RENEWAL OF IRREVOCABLE STANDBY L/C NO.:

AMENDMENT NO.: 01

Issued in SALT LAKE CITY, UTAH 84111 on January 13, 2000

BENEFICIARY:

Utah Division of Oil, Gas and  
Mining  
3 Triad Center, Suite 350  
Salt Lake City, Utah 84180-1203

**RECEIVED**

JAN 21 2000

**DIVISION OF  
OIL, GAS AND MINING**

APPLICANT:

Kennecott Utah Copper Corporation  
8315 West 3595 South  
P.O. Box 6001  
Magna, Utah 84044-6001

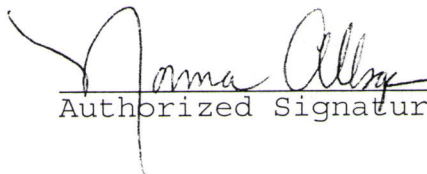
The above referenced Standby Letter of Credit has been renewed for one additional year per the original terms of the credit. The expiry date of this Letter of Credit is now to read: **January 7, 2001**

\*\*\*The Letter of Credit number S-06516-00166 is now to read:

\*

All other terms and conditions of this letter of credit remain unchanged.

Sincerely,



Authorized Signature(s)

Contact Name: Ranae Burt  
Telephone : (801) 246-5214  
Fax : (801) 246-5530